



## XPO Logistics Europe Announces 2019 Half-Year Revenue

**LYON, FRANCE — August 2, 2019 —** XPO Logistics Europe reported consolidated revenue for the first semester 2019 of €3,203 million, up 5.8% compared with H1 2018. At a constant exchange rate<sup>1</sup>, total revenue grew by 4.8%.

Our Supply Chain Europe unit delivered revenue growth of 6.3% (6.0% at a constant exchange rate) year-over-year, led by e-commerce. Our Supply Chain US unit revenue is stable with H1 2018 at a constant exchange rate (+7.2% at a current exchange rate due to US dollar fluctuations).

Our Transport Solutions unit increased revenue by 5.1% (4.9% at a constant exchange rate). Transport performance was led by demand for our dedicated truckload and LTL services, as well as managed transportation.

Malcolm Wilson, chief executive officer of XPO Logistics Europe, commented: “We remain confident in our business outlook. We are continuing to grow transportation share in key markets such as Spain and the UK, where we recently signed the largest contract in the history of our European transportation business. In Supply Chain, we remain well-positioned for growth as the largest outsourced provider of e-fulfillment services in Europe.”

### Revenue<sup>2</sup> by business unit:

(€m)	H1 2019	H1 2018	Change 2019 v 2018	Change at constant exchange rate
<b>Transport Solutions</b>	1,335	1,270	+5.1%	+4.9%
<b>Supply Chain Europe</b>	1,552	1,460	+6.3%	+6.0%
<b>Supply Chain US</b>	364	339	+7.2%	0.0%
<b>Inter BU</b>	(48)	(42)	+14.5%	+14.0%
<b>Consolidated total</b>	<b>3,203</b>	<b>3,028</b>	<b>+5.8%</b>	<b>+4.8%</b>

### Revenue<sup>2</sup> by country:

(€m)	H1 2019	H1 2018	Change 2019 v 2018	Change at constant exchange rate
<b>France</b>	925	927	(0.2%)	(0.2%)
<b>United Kingdom</b>	905	835	+8.3%	+7.6%
<b>Spain</b>	373	353	+5.6%	+5.6%
<b>United States</b>	367	344	+6.6%	(0.5%)
<b>Others</b>	633	569	+11.3%	+11.5%
<b>Consolidated total</b>	<b>3,203</b>	<b>3,028</b>	<b>+5.8%</b>	<b>+4.8%</b>

<sup>1</sup> Variations at constant exchange rates are computed by applying the 2018 foreign exchange rates to the 2019 numbers expressed in local currencies.

<sup>2</sup> Unaudited.

**Next release:** September 17, 2019 – publication of the financial statements for the period ended June 30, 2019.

Moreover, XPO Logistics, Inc., which consolidates the XPO Logistics Europe financial statements, published US GAAP half-year financial statements on August 1, 2019, available on [xpo.com](http://xpo.com).

### **About XPO Logistics and XPO Logistics Europe**

XPO Logistics, Inc. (NYSE: XPO) is a top ten global logistics provider of cutting-edge supply chain solutions to the most successful companies in the world. The company operates as a highly integrated network of people, technology and physical assets in 30 countries, with 1,537 locations and approximately 100,000 employees. XPO uses its network to help more than 50,000 customers manage their goods most efficiently throughout their supply chains.

XPO's corporate headquarters are in Greenwich, Conn., USA, and its European headquarters are in Lyon, France. The company conducts the majority of its European operations through its subsidiary, XPO Logistics Europe, in which it holds an 86.25% controlling interest. The remaining stock is traded as XPO on Euronext Paris - Isin FR0000052870. [europe.xpo.com](http://europe.xpo.com)

### **Forward-looking Statements**

*This press release includes forward-looking statements within the meaning of United States federal securities laws. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. All forward-looking statements set forth in this press release are qualified by factors that might cause or contribute to a material difference in actual results, as discussed in XPO's filings with the U.S. Securities and Exchange Commission, including: economic conditions generally; competition; XPO's ability to attract and retain key employees; the ability to develop and implement a suitable information technology system; and the ability to maintain positive relationships with third-party providers. Forward-looking statements set forth in this press release speak only as of the date hereof, and XPO undertakes no obligation to update forward-looking statements to reflect subsequent events or circumstances, changes in expectations or the occurrence of unanticipated events except to the extent required by law.*

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